

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



DREAM INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1126)

CESSATION OF CONTINUING CONNECTED TRANSACTION IN RELATION TO TENANCY AGREEMENT

This announcement is made pursuant to Rule 14A.35 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in relation to cessation of a continuing connected transaction.

Reference is made to the announcement of Dream International Limited (the “**Company**”) dated 1 August 2018 regarding the office lease tenancy agreement dated 1 August 2018 (the “**Current TA**”) entered into by Dream INKO Co., Ltd. (“**Dream INKO**”), a wholly-owned subsidiary of the Company incorporated in Korea, and C & H Co., Ltd. (“**C & H**”), a company incorporated in Korea, of which approximately 61.95% of the issued shares were held by Mr. Kyoo Yoon Choi and his wife, in relation to the renting of office premises located at Floors 9th and 10th and part of the 1st and 3rd basements of C & H Building, 154-8, Samsung-Dong, Gangnam-Gu, Seoul, Korea (the “**Premises**”) from C & H.

Mr. Kyoo Yoon Choi, being the Chairman, Chief Executive Officer and the controlling shareholder of the Company, together with his wife, Mrs. Woul Hee Cha, hold approximately 61.95% of the issued shares of C & H. According to the Listing Rules, C & H is an associate of Mr. Kyoo Yoon Choi and thus a connected person of the Company. Accordingly, the transactions contemplated under the Current TA constitute continuing connected transactions for the Company under Chapter 14A of the Listing Rules.

On 19 April 2019, C & H has entered into a sales and purchase agreement (the “**S&P Agreement**”) with KB Kookmin Bank (“**Kookmin Bank**”), which is a third party independent of the Company and its subsidiaries and C & H and its subsidiaries, pursuant to which C & H agreed to sell and Kookmin Bank agreed to purchase the whole of C & H Building, including the Premises.

Following the completion of the S&P Agreement on 26 April 2019, the Current TA was terminated with effect from 30 April 2019 and the renting of Premises by Dream INKO no longer constitutes continuing connected transactions of the Company under Chapter 14A of the Listing Rules. Dream INKO, as the tenant, entered into a new tenancy agreement (the “**New TA**”) with Kookmin Bank, as the landlord, on 26 April 2019 relating to renting of the Premises commencing on 1 May 2019 subject to the terms and conditions of the New TA.

By order of the Board
Dream International Limited
Young M. Lee
Executive Director

Hong Kong, 30 April 2019

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors:

Mr. Kyoo Yoon Choi (*Chairman*)
Mr. Young M. Lee
Mr. Hyun Ho Kim
Mr. Sung Sick Kim

Independent non-executive Directors:

Professor Cheong Heon Yi
Mr. Tae Woong Kang
Dr. Chan Yoo